

		Corporate Guarantee Comparison												
State/Agency	Idaho Proposal	Alaska	Arizona	Montana	Nevada	New Mexico	Pennsylvania	Wyoming at 75% of costs	Wyoming at 70% of costs	Wyoming at 50% of costs	EPA (RCRA)	OSM	USFS	BLM
Application Fee							Yes							
Security Deposit							Yes							
Type of Agreement		N/A		N/A		N/A	Indemnity Agreement	Indemnity Agreement	Indemnity Agreement	Indemnity Agreement		Indemnity Agreement	N/A	N/A (since 2001)
% of Total Financial Assurance	<= 50%		<= 75%		<= 75%			75%	70%	50%				
Types of Costs Covered	Reclamation only, not post closure		All		All		Reclamation only, not post closure	All	All	All				
Parent Guarantor Allowed	Yes		Yes				Yes	Yes	Yes	Yes		Yes		
Financial Tests for Only One	Guarantor		Guarantor											
Financial Tests for Both	No		No				Yes	Yes	Yes	Yes		No		
Copy of Agreement between Operator and Guarantor	Yes		Yes				Yes					Yes		
Parent Guarantor Required	No		No				Yes	No	No	No		No		
Financial Tests														
Mine life >= 5 Years								Yes	Yes	Yes				
Bond Ratings														
Standard & Poor's	A or higher		AAA, AA, A, or BBB		N/A		AAA, AA, A	AA or higher	A or higher	BBB or higher	AAA, AA, A, or BBB	A or higher		
Moody's	A or higher		Aaa, Aa, A, or Baa		N/A		Aaa, Aa, A	Aa3 or higher	A2 or higher	Baa2 or higher	Aaa, Aa, A or Baa	A or higher		
Fitch								AA or higher	A or higher	BBB or higher				
Tangible Net Worth >= \$10 million			Yes		Yes						Yes			
90% of Total Assets are in U.S. or >= 6 Times the Reclamation Cost Estimate			Yes		Yes									
90% of Total Assets are in U.S.							Yes							
Assets in U.S. >= sum of Current Closure, Post-Closure Care, Corrective Action Cost Estimates, and other environmental obligation including guarantees											Yes			
Tangible Net Worth >= 6 Times the Operator's Statewide Corporate Guarantees							Yes							
Net Working Capital and Tangible Net Worth each >= the Reclamation Cost Estimate					Yes									
The Operator's Statewide Corporate Guarantees <= 25% of Tangible Net Worth in U.S.	Yes						Yes					Yes		

Operator's Financial Assurance <= 50% of Tangible Net Worth in U.S. or Parent Company's Statewide Corporate Guarantees <= 50% of Parent Company's Tangible Net Worth in U.S.								Yes	Yes	Yes				
Tangible Net Worth > Sum of Current Closure, Post-Closure Care, Corrective Action Cost Estimates, and other environmental obligation including guarantees plus \$10 million											Yes, or below item			
Tangible Net Worth > \$10 million in Net Worth plus Guarantees not recognized as liabilities on financial statements, with Director approval.											Yes, or above item			
	1 out of 3		1 or more of below		2 out of 3		1 out of 3				1 out of 3	1 out of 3		
Bond Ratings (as above)	Yes						Yes				Yes	Yes		
Tangible Net Worth >= \$10 million and item below	Yes						Yes					Yes		
Ratio of Total Liabilities to net Worth <= 2.5 and Ratio of Current Assets to Current Liabilities >= 1.2	With item above (as stated) or below (modified as noted)						With item above or below					With item above or below		
Fixed Assets in U.S. >= \$20 million and item above	Yes, with ratio of total liability to net worth <= 2						Yes					Yes		
Tangible Net Worth >= 6 Times the Reclamation Cost Estimate			Yes, with bond ratings above											
Net Working Capital and Tangible Net Worth each >= 6 Times the Reclamation Cost Estimate			Yes, with two of the three items below											
Ratio of Total Liabilities to net Worth < 2.0			Yes, with one of the two items below		Yes									
Ratio of Sum of Net Income Plus Depreciation, Depletion and Amortization to Total Liabilities > 0.1			Yes, with either the item above or below		Yes									
Ratio of Current Assets to Current Liabilities Greater Than 1.5			Yes, with one of the two items above		Yes									
Ratio of Total Liabilities to Net Worth <1.5											Yes			

Ratio of Sum of Net Income Plus Depreciation, Depletion and Amortization minus \$10 million to Total Liabilities > 0.1											Yes			
Proof of Meeting Financial Tests														
Letter signed by CFO that asserts compliance with Financial Tests			Yes								Yes			
Copy of Report by Independent CPA that analyzes operator's compliance with financial tests	Yes		Yes		Yes		Yes				Yes			
Report by Independent CPA stating that they have examined the CFO's data and it is consistent with the CPA's findings			Yes											
Rating Report if credit rating is devalued								Yes	Yes	Yes				
Annual Recertification	Yes		Yes				Yes	Yes	Yes	Yes	Yes	Yes		
Method of replacement being required														
Operator sends notice to agency that replacement financial assurance is coming	Yes		Yes								Yes	Yes		
Agency can notify Operator that they believe the Operator no longer meets the criteria	Yes		Yes				Yes				Yes			
Time to replace after notification	90 days		120 days				90 days	120	120	120	120	90		